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NCL Board Meeting

September 25, 2024

6:30PM

(If needed, please contact the library for remote participation information.)

Present: Elektra Greer, John Eischeid, Scarlett Pontón de Dutton, Dave Powlison, Annie Thayer, Allie Marshall, Tim Rehder

1. Meeting called to order 6:33. No public comments.
2. Recognition of Scott Papich's excellent service to the board as he retires as of this meeting.
3. New board member Tim Rehder is now a voting member of the board.
4. Minutes from the Board Meeting on August 28, 2024 approved.
5. Trustee Training, Dr. Sharon Morris, Colorado State Library (6:45-8pm)
6. Reports
 - a. Treasurer's Report

July/August 2024 summary reports

Detailed reports are attached

All numbers in this summary are rounded to the nearest dollar

Presented at the August Board meeting on September 25, 2024

July 2024

1. As of July 31, 2024 checking/savings totaled \$608,139 of which we had \$26,383 in Checking, \$82,390 in our Reserve Fund, \$18,011 in Land Development fund, and \$5,000 in our Long-term Maintenance fund, and \$466,355 in Savings.
2. July 2024 total income was \$36,303 of which \$29,715 was from Total Property Tax Revenue, \$2,104 from Specific Ownership Tax, \$350 was from grants and \$3,689 from the Sister City Exchange.
3. July 2024 expenses totaled \$49,763. Expense categories exceeding \$1,000 are summarized here for review purposes, but all expenses can be found on the Profit



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and Loss statement: \$3,410 for Books and Materials, \$2,769 for maintenance of which \$1,700 was for HVAC, \$2,429 for Payroll Taxes, \$24,322 for Wages, and \$8,689 for Program Development (of which \$3,357 was allocated to the International Sister City Exchange).

4. Net income for July was -\$13,460. Net income for fiscal year 2024 at end of June is \$313,597.

August 2024

2. As of August 30, 2024 checking/savings totaled \$577,348 of which we had \$40,423 in Checking, \$82,390 in our Reserve Fund, \$18,011 in Land Development fund, and \$5,000 in our Long-term Maintenance fund, and \$421,523 in Savings.
4. August 2024 total income was \$7,288 of which \$2,746 was from Total Property Tax Revenue, \$2,418 from Specific Ownership Tax, \$350 was from grants and \$300 from the Sister City Exchange.
5. August 2024 expenses totaled \$38,762. Expense categories exceeding \$1,000 are summarized here for review purposes, but all expenses can be found on the Profit and Loss statement: \$3,179 for Books and Materials, \$2,095 for Payroll Taxes, \$25,299 for Wages, \$1,461 for Professional Fees, and \$1,615 for Program Development.
6. Net income for August was \$-30,791. Net income for fiscal year 2024 at end of June is \$282,806.

Please contact me with any questions.

Respectfully submitted,

Annie Thayer, Treasurer

b. Director's Report

Director's Monthly Overview

We have hired three new pages, all bringing diverse skills and backgrounds to our library.

At next month's meeting our Assistant Director will share some of her key take-aways from her attendance at the ARSL Leadership Institute.

Our Director attended a one-day SIPA conference on cybersecurity and webpage accessibility. We have added a line item in our budget for ongoing accessibility work.

The Reading Garden Sprinkler system has had some issues. Sherpa's came up and took a look and gave a suggestion about adding a backflow preventer on our outdoor system. We will be



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winterizing the system for the season and hope that our trees make it through. Benches should be installed by the second week of October.

We are hosting the first of several Boulder Philharmonic concerts in the Reading Garden this weekend. They are willing to do several free concerts for us as part of their outreach efforts.

Our after-school STEAM program is off to a great start: full house of students! We are applying for Town Metro grant funds to help us expand the program to more students.

Our International Exchange Program was recognized by the American Embassy in the Hague and they have will provide grant funds of over \$20,000 to help with student travel, if we choose to do the program in 2025.

Remaining grant fund Exchange reimbursements from CAL and ZB Library are arriving this month.

Facilities

We are moving to the next stage with our HVAC system, now that our new boiler has been installed and passed inspection. Please review the proposal from Art Collins to upgrade all our HVAC controls. This was supplied to us in January and Matt Reynolds and the Board felt it was a necessary upgrade. The cost will be \$49, 150.

7. New Business

- a. 2025 Draft Budget—discussed the state of the building’s HVAC system.
- b. NCL Investment Options

Next meetings: October 23, 2024, 6:30 pm, December 4, 2024, 6:30 pm.

9:00 PM. Adjourn.