

Nederland Community Library

Budget vs. Actuals: Budget_FY23 - FY23 P&L

January - December 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Additional Program Contracts	-200.00	0.00	-200.00
Beginning Fund Balance	84,000.00	10,000.00	74,000.00
Copies & Notary (into Petty cash)	3,451.90	1,500.00	1,951.90
District Donations	1,939.32	1,000.00	939.32
Fines & Fees	2,240.03	500.00	1,740.03
Foundation Donation	4,905.00	11,000.00	-6,095.00
Grants	12,222.94	20,000.00	-7,777.06
ESSER-ELO grant	8,216.00	4,000.00	4,216.00
Total Grants	20,438.94	24,000.00	-3,561.06
Interest Income	37.63	200.00	-162.37
International Sister City Exchange Income	8,100.00	0.00	8,100.00
Pocket Park East Property Income	20,000.00	0.00	20,000.00
Property Tax Revenue			
Bond Redepmtion	131,498.87	133,836.54	-2,337.67
Bond Redemption BOND ONLY	190.14	0.00	190.14
Total Bond Redepmtion	131,689.01	133,836.54	-2,147.53
General Fund	406,142.91	412,796.65	-6,653.74
Total Property Tax Revenue	537,831.92	546,633.19	-8,801.27
Solar Reimbursement		100.00	-100.00
Specific Ownership Tax	0.70		0.70
Bond redemption	6,357.50	5,000.00	1,357.50
BOND ONLY	7.63	0.00	7.63
Total Bond redemption	6,365.13	5,000.00	1,365.13
General Fund	19,602.79	10,000.00	9,602.79
Total Specific Ownership Tax	25,968.62	15,000.00	10,968.62
Tabor Reserves 2022		16,500.00	-16,500.00
Total Income	\$708,713.36	\$626,433.19	\$82,280.17
GROSS PROFIT	\$708,713.36	\$626,433.19	\$82,280.17
Expenses			
Advertising	598.85	0.00	598.85
Bank Charges	0.00	100.00	-100.00
Bond repayment	134,236.54	133,836.00	400.54
Books & Materials	16.87		16.87
Databases		3,000.00	-3,000.00
E-Resources			
E- audiobooks	4,322.34	4,500.00	-177.66
E- Books	6,572.10	7,000.00	-427.90
E- movies	231.00	2,000.00	-1,769.00
Total E-Resources	11,125.44	13,500.00	-2,374.56
ebooks/applications	2,500.00	3,000.00	-500.00
Experience Passes	5,999.49	4,000.00	1,999.49

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Online Subscriptions	312.00		312.00
Physical Materials	18.49		18.49
Physical Audio (CD)	62.58	1,500.00	-1,437.42
Physical Books	18,582.91	18,000.00	582.91
Physical DVDs	2,071.54	3,000.00	-928.46
Total Physical Materials	20,735.52	22,500.00	-1,764.48
Print Subscriptions	2,804.49	3,000.00	-195.51
Toy Library	1,252.31	400.00	852.31
Total Books & Materials	44,746.12	49,400.00	-4,653.88
Contract Labor	429.06	0.00	429.06
Courier Service		2,000.00	-2,000.00
Equipment		50.00	-50.00
Computer Software	2,984.94	2,050.00	934.94
Computers & Printers	1,237.95	6,000.00	-4,762.05
Furniture	2,839.07	1,000.00	1,839.07
Total Equipment	7,061.96	9,100.00	-2,038.04
ESSER-ELO Grant expenditures	1,354.80	1,000.00	354.80
ESSER-ELO Grant funds		3,000.00	-3,000.00
Facilities	2,681.26	4,500.00	-1,818.74
Insurance			
Board & Trustee Liability (DayL	596.00	2,500.00	-1,904.00
CSD Pool Prop& Liability	4,900.00	0.00	4,900.00
Liability & Property (Chubb)	2,194.00	5,000.00	-2,806.00
Liability on the land		1,500.00	-1,500.00
Workers Compensation (Pinnacol)	358.00	1,000.00	-642.00
Total Insurance	8,048.00	10,000.00	-1,952.00
Integ. Lib. Sys. ILS/KOHA	2,130.00	3,000.00	-870.00
Land Development	305.96	5,000.00	-4,694.04
Pocket Park East Property	57,608.90	0.00	57,608.90
Total Land Development	57,914.86	5,000.00	52,914.86
Library tech services materials	2,105.56	0.00	2,105.56
Long term maintenance fund		4,490.00	-4,490.00
Maintenance	300.00		300.00
Alarm System	1,427.88	2,500.00	-1,072.12
Cleaning Supplies	161.69	2,000.00	-1,838.31
Grading	3,156.61	1,500.00	1,656.61
Ground Maintenance	79.47	2,000.00	-1,920.53
HVAC	4,716.55	5,000.00	-283.45
Janitorial	1,943.67		1,943.67
Repairs	3,062.12	2,000.00	1,062.12
Security Cameras	1,806.87	2,000.00	-193.13
Snow Plowing	1,260.00	2,000.00	-740.00

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Trash Pickup	240.00	1,000.00	-760.00
Total Maintenance	18,154.86	20,000.00	-1,845.14
Marketing & Design	8,741.94	11,766.00	-3,024.06
NAHS Grant funds		15,000.00	-15,000.00
Office Supplies	4,304.89	6,000.00	-1,695.11
Payroll			
Cost of Living Allowance		0.00	0.00
FAMLI	501.42	1,280.00	-778.58
Health Insurance	6,959.00	15,000.00	-8,041.00
Retirement	149.70	3,317.00	-3,167.30
Taxes	-617.91		-617.91
Library Director	5,725.52	5,868.95	-143.43
Operations Manager Payroll Taxes	3,084.13	3,800.00	-715.87
Part-Time	10,223.43	9,433.00	790.43
Patrons Services Librarian	2,966.09	4,694.00	-1,727.91
Total Taxes	21,381.26	23,795.95	-2,414.69
Wages			
Children's Librarian		0.00	0.00
Library Director	71,395.10	69,242.00	2,153.10
Library Operations Manager	37,656.32	41,730.00	-4,073.68
Part-Time	117,331.00	57,250.00	60,081.00
Patrons Services Librarian	36,881.04	60,990.00	-24,108.96
PTO	5,219.17	10,700.00	-5,480.83
Total Wages	268,482.63	239,912.00	28,570.63
Total Payroll	297,474.01	283,304.95	14,169.06
Postage and Delivery	429.80	535.24	-105.44
Professional Development	80.00	0.00	80.00
Dues & Fees	95.00	1,200.00	-1,105.00
Library Board of Trustees	35.82	1,200.00	-1,164.18
Library Staff	947.03	1,000.00	-52.97
Mileage Reimbursement/parking	406.11	0.00	406.11
Staff Recognition and Retention	2,396.75	1,500.00	896.75
Total Professional Development	3,960.71	4,900.00	-939.29
Professional Fees			
Accounting & Banking	3,877.40	3,600.00	277.40
Attorney		1,700.00	-1,700.00
Audit	4,000.00	4,500.00	-500.00
Computer Setup & Upgrades	1,421.64	1,500.00	-78.36
Employment Administration	2,414.52	2,500.00	-85.48
IT support	6,024.70	4,000.00	2,024.70
Legal & Professional Fees	96.00		96.00
Total Professional Fees	17,834.26	17,800.00	34.26

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Program Development			
Additional Program Contracts	1,900.04	0.00	1,900.04
Adult Library Programs	8,332.28	4,500.00	3,832.28
Children's Programs	8,079.38	4,500.00	3,579.38
International Sister City Exchange	1,362.90	0.00	1,362.90
Teens	1,401.41	1,000.00	401.41
Volunteer Recruit, Recog & Trng	1,444.04	1,000.00	444.04
Total Program Development	22,520.05	11,000.00	11,520.05
Rent	1.00	1.00	0.00
TABOR Emergency Reserve		16,500.00	-16,500.00
Utilities			
Gas & Electric	6,428.99	6,800.00	-371.01
Telecommunications	4,019.07	4,300.00	-280.93
Water & Sewer	2,545.06	3,100.00	-554.94
Total Utilities	12,993.12	14,200.00	-1,206.88
Total Expenses	\$647,721.65	\$626,433.19	\$21,288.46
NET OPERATING INCOME	\$60,991.71	\$0.00	\$60,991.71
Other Expenses			
Voided Checks	-1,944.81		-1,944.81
Total Other Expenses	\$ -1,944.81	\$0.00	\$ -1,944.81
NET OTHER INCOME	\$1,944.81	\$0.00	\$1,944.81
NET INCOME	\$62,936.52	\$0.00	\$62,936.52

Note

In April 2023, the Library Board approved a Resolution to appropriate additional sums of money from our long term Land Development Fund to begin work (with matching funds from the Library Foundation) on our East Property (a Reading Garden). These additional funds are reflected in our Beginning Fund Balance and were used to support staff time and a contract with Sherpa Landscaping. In April 2023, the Library Board also approved a Resolution to appropriate additional sums of money from our Long term Maintenance Fund to upgrade our HVAC system. These additional funds are reflected in our Beginning Fund Balance.

The Library received several grants throughout the year that enabled it to increase its programming offerings and spend more on adult and youth programming.

Property tax received for our general fund was slightly less than anticipated due to several properties in an abatement process.