

Nederland Community Library

2018 Budget

Draft Approved 9.27.17, Adopted 12.11.17, Revised 1.24.18

Ordinary Income/Expense

Income

Property Tax Revenue	
General Fund	299,565
Bond Redepmtion	130,000
Bond Redemption Carryover (from 2017)	6,711
Bond Redemption Carryover (to 2019)	-3,016
Total Property Tax Revenue	433,260

Specific Ownership Tax

General Fund	10,000
Bond redemption	5,000
Total Specific Ownership Tax	15,000

Foundation Donation	3,000
Grants	3,500
Copies & Petty Cash	1,000
Fines & Fees	1,000
Interest Income	100

Total Income	456,860
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Gross Profit	456,860
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Expense

1Q17	-70,000
1Q2018	70,000
Tabor	-13,127
Carryover from 2017	-37,398
Long term maintenance fund	10,000
Advertising	10,000
Bank Charges	600
Bond repayment	134,956
Books & Materials	
Print Subscriptions	3,000
Online Subscriptions	9,000
Audio	3,500
ebooks/applications	500
DVD	7,000
Books	23,000
Total Books & Materials	46,000

Courier Service	675
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Integ. Lib. Sys. ILS/KOHA	0	<i>Annual expense paid for in 2017</i>
Equipment		
Computers & Printers	5,000	
Computer Software	5,500	
Furniture	3,000	
Total Equipment	13,500	
Insurance		
Liability & Property (Hartford)	3,500	
Liability on the land	0	<i>Annual expense paid for in 2017</i>
Board & Trustee Liability (DayL	1,800	
Workers Compensation (Pinnacol)	1,000	
Total Insurance	6,300	
Land Development	10,000	
Maintenance		
Grading	5,000	
Sprinkler System	500	
Alarm System	700	
Maint. Svc. Agreement	7,000	
Trash Pickup	500	
Ground Maintenance	2,000	
Snow Plowing	4,000	
Cleaning Supplies	2,000	
Repairs	5,000	
Janitorial	14,000	
Total Maintenance	40,700	
Marketing & Design	2,000	
Meals & Entertainment	100	
Miscellaneous	2,099	
Office Supplies	4,500	
Payroll		
Retirement	1,350	
Taxes		
Employees	8,000	
Library Director	4,200	
Total Taxes	12,200	
Wages		
PTO	2,500	
Employees	100,000	
Library Director	51,000	
Total Wages	153,500	

Total Payroll	167,050
Postage and Delivery	400
Professional Development	
Dues & Fees	1,000
Library Board of Trustees	1,000
Library Staff	2,500
Total Professional Development	4,500
Professional Fees	
Accounting & Banking	2,000
Attorney	3,000
Audit	4,000
Computer Setup & Upgrades	2,500
Employment Administration	900
Total Professional Fees	12,400
Program Development	
Teens	2,000
Children's Programs	7,000
Adult Library Programs	8,000
Volunteer Recruit, Recog & Trng	1,500
Total Program Development	18,500
Rent	0 <i>Annual expense paid for in 2017</i>
TABOR Emergency Reserve	13,706
Utilities	
Water & Sewer	1,400
Gas & Electric	5,000
Telecommunications	3,000
Total Utilities	<u>9,400</u>
Total Expense	<u>456,861</u>
Net Ordinary Income	<u>0</u>
Net Income	<u><u>0</u></u>